NOVONIX Selected for South Korea-U.S. Infrastructure Initiative

September 1, 2026

CHATTANOOGA, Tenn., Sept. 01, 2026 (GLOBE NEWSWIRE) -- NOVONIX Limited (NASDAQ: NVX, ASX: NVX) ("NOVONIX" or the "Company"), a leading battery materials company, welcomes the announcement by the Republic of Korea's Ministry of Land, Infrastructure and Transport ("MOLIT") and the Korea Overseas Infrastructure & Urban Development Corporation ("KIND") that the Company's Riverside synthetic graphite AAM manufacturing project has been selected for inclusion in a South Korea-U.S. government-led infrastructure initiative designed to connect major U.S. projects with Korean companies, investors and strategic financing partners.

As part of the initiative, MOLIT and KIND introduced a select group of U.S. projects to Korean construction companies, trading firms and infrastructure investors through a dedicated seminar in Seoul on August 27th. NOVONIX's Riverside project was included among approximately ten projects identified through high-level discussions between the U.S. and Korean governments.

The program is intended to convert government-to-government cooperation into commercial opportunities by connecting project developers with Korean industry participants, financial institutions and public agencies. The Korean government has also indicated it will support interested participants through coordinated "Team Korea" partnerships and KIND's strategic financial support capabilities.

"We are honored that the Riverside project has been selected for review as part of this significant Korea-U.S. infrastructure initiative," said Mike O'Kronley, Chief Executive Officer of NOVONIX. "The inclusion of Riverside in this program provides an opportunity to introduce our project to leading Korean companies and institutions as we continue advancing one of North America's most important battery materials manufacturing platforms. We are particularly encouraged by the collaborative approach being taken by MOLIT and KIND, including the potential to connect projects with strategic partners and financing resources that can help accelerate development."

The Riverside project was presented alongside a limited number of other U.S. infrastructure and industrial development opportunities identified through ongoing cooperation between the United States and Korean governments. Through the initiative, Korean companies will evaluate potential participation opportunities while KIND and other public agencies work to facilitate project development, strategic partnerships and financing support.

Original Korean announcement: https://n.news.naver.com/article/016/0002688574?sid=101

About NOVONIX
NOVONIX is building a resilient North American battery materials supply chain to reduce risk and support U.S. energy independence. Headquartered in Chattanooga, Tennessee, the company produces high-performance synthetic graphite anode materials for lithium-ion batteries, serving energy storage, electric vehicles, and industrial markets. Through proprietary technologies and expanding manufacturing capacity, NOVONIX is scaling critical battery materials to meet growing global demand.

To learn more, visit us at www.novonixgroup.com or on LinkedIn and X.

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Cautionary Note Regarding Forward-Looking Statements
This communication contains forward-looking statements about the Company and the industry in which it operates. Forward-looking statements can generally be identified by use of words such as "anticipate," "believe," "contemplate," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "target," "will," or "would," or other similar expressions. Examples of forward-looking statements in this communication include, among others, statements made regarding anticipated qualification and production and the timelines therefor, the deployment and scaling of furnace technology and the timeline therefor, the creation and development of new technology, and efforts to develop a North American battery materials supply chain.

The Company has based such statements on current expectations and projections about future events and trends that it believes may affect its financial condition, results of operations, business strategy and financial needs. Such forward-looking statements involve and are subject to known and unknown risks, uncertainties and other factors which may cause actual results, performance, or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the timely deployment and scaling of its furnace technology, ability to meet the technical specifications and demand of existing and future customers, the accuracy of estimates regarding market size, expenses, future revenue, capital requirements, needs and access for additional financing, the availability and impact and compliance with the applicable terms of government funding and other support, ability to obtain patent rights effective to protect its technologies and processes and successfully defend any challenges to such rights and prevent others from commercializing such technologies and processes, and regulatory and economic developments in the United States, Australia, and other jurisdictions. These and other factors that could affect its business and results are included in its filings with the U.S. Securities and Exchange Commission ("SEC"), including the Company's most recent annual report on Form 20-F. Copies of these filings may be obtained by visiting the Company's Investor Relations website at www.novonixgroup.com or the SEC's website at www.sec.gov.

Forward-looking statements are not guarantees of future performance or outcomes, and actual performance and outcomes may differ materially from those made in or suggested by the forward-looking statements contained in this communication. Accordingly, you should not place undue reliance on forward-looking statements. Any forward-looking statement in this communication is based only on information currently available to us and speaks only as of the date on which it is made. The Company undertakes no obligation to update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise, except as required by law.